

Financial Management Primer



(877) 616-4385
 (901) 218-9453
 P.O. Box 381433
 Germantown, TN 38183-1433
 www.GregNoonanConsulting.com

Business Management For Results

Financial Management

Greg Noonan has managed financial divisions of banking organizations that range in size from \$250 million to \$35 billion. He has designed various planning, forecasting, management reporting, and profitability systems and processes to support organizations.

Accounting	Management Reporting	Planning & Forecasting	Financial Analysis
Consolidate financial books on-line with re-occurring automated entries.	Build automated and standard balance sheet, income statement, and financial ratio reports for all levels of company	Model high level targets with selected business unit input to gain executive level commitment	Hire people with the appropriate analytical skills and experience
Migrate accounts payable and fixed assets to automated approval and image based systems that interface to the general ledger.	Create scorecards with specific metrics for annual goals, incentives, or niche business. Your executive level package should not be a book.	Communicate goals and assumptions through planning and forecasting guide. Utilize experts throughout various areas of company.	Develop financial models and processes for capital plan, capital investments, new locations, products, and projects.
Design reporting needs off of a financial data system rather than a series of excel based templates. Avoid manual input.	Provide internal and external benchmark reporting that identify profit opportunities.	Automate and integrate systems, analysis, and reporting that link time periods and management levels.	Utilize standard formats for presentations and analysis including internal financial excel templates
Rotate functional assignments to create back-up and depth.	Provide officer and customer activity reporting to aid sales strategy and training	Utilize standard packages and analysis for reviewing business plans, budgets, and forecasts.	Partner finance personnel with business units and accounting team

Potential Goals

1. Close month end in 3 days or less.
2. Deliver management reports in 1 to 2 days after month end close
3. Integrate financial, budget, and forecast reports and process
4. Conduct budget process between September and November and consider rolling forecast.
5. Create time for financial analysis and business unit support
6. Develop a finance function that provides value added analysis and is sought by your business managers
7. Design web reporting so that managers will use it

Human Resource Assessment Questions

1. What skill set and experience is required for accounting?
2. What skill set and experience is required for planning, forecasting, and financial analysis?
3. Can you train analytical skills?